

Press Release

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Apleona

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Apleona expands its position as leading integrated facility manager through merger with Gegenbauer Group

Apleona, a European market leader in integrated facility management, based near Frankfurt am Main, today announced a merger agreement with Gegenbauer Group, one of the leading facility management providers in Germany.

Headquartered in Berlin, Gegenbauer Group employs 18,000 people and generates average sales of EUR 900 million annually, split equally between hard and soft services.

Following the merger, Apleona will become an integrated real estate services firm with more than 40,000 employees across Europe, generating annual sales of around EUR 3.5 billion.

The transaction will strengthen Apleona's position as an integrated facility management provider to industrial companies, financial institutions and institutional real estate investors, particularly in the field of soft services. The service portfolio will include the full range of technical, commercial and infrastructure services for commercial real estate in all asset classes.

As part of the transaction, the former shareholders of the Gegenbauer Group will become shareholders in Apleona, while European private equity firm PAI Partners will remain Apleona's majority shareholder.

Dr. Jochen Keysberg, CEO of Apleona, said: "Large, international customers are increasingly looking to outsource integrated facility management services and to bundle ever-larger service packages, digital solutions and products for energy-saving and decarbonization of building stock. Apleona will enter a new phase of growth, continuing the strategy of professionalizing and digitalizing internal structures, processes and how services are delivered. We will manage the investments in personnel and expertise that this requires even more effectively with Gegenbauer's help as part of a bigger and more capable Apleona."

Werner Gegenbauer, Shareholder of Gegenbauer, said: "This combination is the ideal solution for Gegenbauer's future, thanks to the complementary business models, markets and customer coverage of the two firms. Additionally, the corporate cultures of Gegenbauer and Apleona are a perfect fit. Gegenbauer employees will become part of a success story geared toward the long term and can contribute so much knowledge and expertise from our company history, which has spanned nearly 100 years."

Ralph Heuwing, Partner and Head of DACH at PAI Partners, said: “The merger with Gegenbauer will further strengthen Apleona’s market position and runway for growth. In the future, we anticipate Apleona being one of the strongest and most visible brands in what continues to be a highly fragmented European facility management market. Apleona, with PAI’s support, will continue to play an active role in further consolidating this market.”

The transaction is subject to approval from antitrust authorities and is expected to be completed by the summer of 2023. Once antitrust authorities have approved the merger, all assets will be transferred to the Apleona Group. All business will be continued under the Apleona brand following the merger.

Photo 1: Fabiola Fernandez, Co-CEO Gegenbauer, Dr. Jochen Keysberg, CEO Apleona, Christian Kloevekorn, Co-CEO Gegenbauer @ Apleona

Photo 2: Dr. Jochen Keysberg, CEO Apleona @ Apleona

Photo 3: Rendering „European Champion“ @ Apleona

About Apleona

Apleona is a leading European real-estate services provider and facility manager based in Neu-Isenburg near Frankfurt am Main. Over 20,000 employees in more than 30 countries manage and operate real estate from all asset classes, production facilities, and cross-regional and country portfolios. Its customers include market-leading companies from a wide range of industries, including technology, finance, healthcare, chemicals, automotive, and information and communications technology companies. The range of services it provides extends from integrated facility management, building services engineering and interior fit-outs to commercial services and real estate management. Apleona’s business model focuses on technical services, most of which the company provides itself. The company’s regional focus is on the area covered by Germany, Austria and Switzerland. With its partnership-based contracting models, innovative products, and digital solutions, Apleona helps its customers develop and implement ESG, workplace and portfolio optimization strategies.

About Gegenbauer

The Gegenbauer Group is one of the leading facility management service providers in Germany. Founded in Berlin in 1925, today more than 18,000 employees provide comprehensive services for real estate, real estate and people. The most important customers include industry and trade, public clients, banks and insurance companies, healthcare facilities and housing companies.

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